



JEP HOLDINGS LTD.
(Registration No. 199401749E)
(Incorporated in the Republic of Singapore on 12 March 1994)

CHANGE IN CONTROLLING SHAREHOLDER

The Board of Directors (the “**Board**”) of JEP Holdings Ltd. (the “**Company**”) wishes to announce that Mr Zee Hoong Huay had on 16 January 2018 entered into and completed a married deal with UMS Holdings Limited in relation to the sale of 110,000,000 ordinary shares of the Company at a consideration of S\$7,700,000.00 (the “**Deal**”).

Mr Zee Hoong Huay is an Executive Director of the Company who owns shares representing a total of 20.03% of the issued share capital of the Company before the Deal.

Following the completion of the Deal, Mr Zee Hoong Huay has ceased to be the controlling shareholder (but remains as a substantial shareholder with 12.48% shareholdings) of the Company.

The Notification Form on the change in Mr Zee Hoong Huay’s interests will be released in a separate announcement.

By Order of the Board

Joe Lau
Executive Chairman and
Chief Executive Officer

For and on behalf of
Board of Directors of
JEP Holdings Ltd.

Date:

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Stamford Corporate Services Pte Ltd (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ng Joo Khin.
Telephone number: 6389 3000 Email: jookhin.ng@morganlewis.com