

# RESPONSE TO QUERIES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED REGARDING TRADING ACTIVITY

### Question 1:

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples. - If yes, the information shall be announced immediately.

#### Company Response:

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading. However, please see the Company's response to Question 2.

## **Question 2:**

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumors or reports.

## Company's Response:

Pursuant to queries made earlier today, the Board has received information that an unrelated third party has been in talks with the Company's executive directors, namely, Mr Joe Lau and Mr Zee Hoong Huay, in their respective personal capacity, on a possible transaction that involves the acquisition of a portion of the existing shares of the Company beneficially owned by them, which transaction if proceeded with could result in such third party acquiring a controlling interest (i.e., at least 15% interest) in the Company. The Company has been further informed that the discussions are at an exploratory stage.

The Company will, in compliance with the applicable rules of the listing manual of the SGX-ST, issue a further announcement if and when there are any material developments in respect of which it is made aware of.

Save as disclosed above, the Company is not aware of any other possible explanation for the trading.

# **Question 3:**

### Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

#### Company's Response:

The Company confirms that it is in compliance with the listing rules and in particular, Rule 703 of the Catalist Rules.

By Order of the Board

Joe Lau Executive Chairman and Chief Executive Officer

For and on behalf of Board of Directors of JEP Holdings Ltd.

Date: 15 January 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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