



HOLDINGS LTD

JEP HOLDINGS LTD.

(Registration No. 199401749E)

(Incorporated in the Republic of Singapore on 12 March 1994)

**THE PROPOSED CONSOLIDATION OF EVERY FOUR (4) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE (THE “PROPOSED SHARE CONSOLIDATION”)
– RECEIPT OF LISTING AND QUOTATION NOTICE**

*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company’s announcement dated 12 March 2018 (the “**Announcement**”) in relation to the Proposed Share Consolidation.*

The Board of Directors of JEP Holdings Ltd. (the “**Company**”) refers to the Announcement and is pleased to announce that the Company had on 2 April 2018 received the listing and quotation notice (the “**LQN**”) from the SGX-ST for the dealing in, listing of and quotation of:-

- (i) up to 414,037,542 Consolidated Shares arising from the Proposed Share Consolidation;
- (ii) up to 38,469,615 adjusted Warrants arising from the adjustments to the Warrants (the “**Adjusted Warrants**”) on the basis that four (4) Warrants will be consolidated into one (1) Adjusted Warrant; and
- (iii) up to 38,469,615 new Consolidated Shares to be issued by the Company upon the exercise of the Adjusted Warrants (the “**New Consolidated Shares**”)

on the Catalist of the SGX-ST, subject to the following:-

- (a) compliance with the SGX-ST’s listing requirements; and
- (b) approval of the shareholders of the Company (“**Shareholders**”) being obtained for the Proposed Share Consolidation at the EGM.

Shareholders should note that the LQN granted by the SGX-ST is not an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, Adjusted Warrants, New Consolidated Shares, the Company, its subsidiaries and their securities.

The circular to Shareholders containing further information on the Proposed Share Consolidation and enclosing the notice of the EGM will be despatched to Shareholders in due course.

Further announcements on the Proposed Share Consolidation will be made by the Company as and when appropriate.

By Order of the Board

Joe Lau
Executive Director and
Chief Executive Officer

For and on behalf of
Board of Directors of
JEP Holdings Ltd.

Date: 3 April 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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