



(Incorporated in the Republic of Singapore on 12 March 1994)
(Company Registration Number: 199401749E)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY IN SINGAPORE

The Board of Directors of JEP Holdings Ltd. (the “**Company**”) wishes to announce that the Company has incorporated a wholly-owned subsidiary in Singapore, known as “JEP China Holdings Pte. Ltd.” (“**JCHPL**”) with an issued and paid-up capital of S\$1.00 comprising one (1) ordinary share on 19 September 2017. JCHPL shall be principally engaged in investment holding.

The incorporation of JCHPL is funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2017.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above, save for their shareholdings in the Company.

By Order of the Board

Joe Lau
Executive Chairman and
Chief Executive Officer

For and on behalf of
Board of Directors of
JEP Holdings Ltd.

Date: 19 September 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Stamford Corporate Services Pte Ltd (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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