

(Incorporated in the Republic of Singapore on 12 March 1994) (Company Registration Number: 199401749E)

## RESPONSE TO QUERY REGARDING TRADING ACTIVITY

The Board of Directors (the "Board") of JEP Holdings Ltd. (the "Company") refers to the queries raised by the Singapore Exchange Securities Trading Limited ("SGX-ST") on 15 March 2016 regarding unusual volume movements in the Company's shares on 15 March 2016 (the "Queries"), and wishes to respond to the Queries as follows:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples.

- If yes, the information shall be announced immediately.

## Response to Question 1

The Board is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

## Response to Question 2

The Board is not aware of any other possible explanation for the unusual trading activity.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

## Response to Question 3

To the best of the knowledge of the Board, the Board confirms that it is in compliance with the listing rules of the SGX-ST and, in particular, Catalist Rule 703 regarding disclosure of material information.

By Order of the Board

Joe Lau
Executive Chairman and Chief Executive Officer

For and on behalf of Board of Directors of JEP Holdings Ltd.

Date: 15 March 2016

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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