

INCREASE IN ORDERS TO SUBSIDIARY FOR SUPPLY OF AERONAUTICAL PRODUCTS

The board of directors of JEP Holdings Ltd. ("**Company**") is pleased to announce that its 85% owned subsidiary, JEP Precision Engineering Pte Ltd ("**JEP**"), has received increased orders for the supply by JEP of certain goods and/or services for use in the production and/or support of aircraft landing gear systems under its supply agreement ("**Agreement**") with Messier-Dowty Ltd., Messier-Bugatti-Dowty, Messier-Dowty Inc. and Messier-Dowty Suzhou Co.,Ltd. (collectively referred to as the "**Messier-Bugatti-Dowty Group**").

The Messier-Bugatti-Dowty Group has so far placed committed orders with JEP to be fulfilled up to 2014 in the value of approximately US\$5.68 million. Barring unforeseen circumstances, the Messier-Bugatti-Dowty Group foresees that, if their customer order levels meet up to expectation and the economic outlook remains favourable throughout, they hope to place future orders with JEP in the value of US\$45 million between 2015 and 2018. Shareholders should note that such future orders are not committed under the Agreement and are subject to future negotiation and finalisation. Given the risks and uncertainties that may occur up to 2018, undue reliance must not be placed on the fact that such future orders may occur and neither the Company nor any person represents and warrants that such future orders will occur.

The Messier-Bugatti-Dowty Group is involved in the design, development, manufacture and customer support of all types of aircraft landing gear, wheels and brakes.

The Agreement is a long term supply agreement expiring on 31 December 2022, with an option by the Messier-Bugatti-Dowty Group to extend for a further period of one year. Subject to certain conditions, the Messier-Bugatti-Dowty Group may terminate the Agreement by giving six months advance notice in writing.

While the increased orders will further strengthen JEP's position in the aerospace industry and enhance JEP's revenue and profitability, the Agreement is not expected to have any material impact on the net tangible assets per share and the earnings per share of the Company and its subsidiaries for the current financial year ending 31 December 2013.

None of the directors or substantial shareholders of the Company have any interest, direct or indirect, in the Agreement.

By Order of the Board

Joe Lau Executive Chairman and Chief Executive Officer

For and on behalf of Board of Directors of JEP Holdings Ltd.

Date: 8 April 2013

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been

examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ng Joo Khin. Telephone number: 6389 3000 Email: jookhin.ng@stamfordlaw.com.sg